KB

KINGBOARD HOLDINGS LIMITED

建滔集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

INTERIM RESULTS ANNOUNCEMENT

FINANCIAL HIGHLIGHTS

	Six months ended 30 June		
	2021	**2020**	**Change**
	HK$'million	*HK$'million*	
Revenue	26,701.5	19,925.6	+34%
EBITDA	8,352.6	3,479.2	+140%
Net profit attributable to owners of the Company	5,061.7	1,059.2	+378%
Basic earnings per share	HK$4.573	HK$0.964	+374%
Interim dividend per share	HK$0.56	HK$0.28	+100%
Net asset value per share	HK$53.0	HK$44.7	+19%
Net gearing	20%	25%	

The (the B) K H L (the C) the the C (the G) the 30 J 2021 the w the the 2020 w :

Con ns Consol at tat m nt o Po t or Loss

	Notes	months n 30 J n 2021 HK$'000 ( )	2020 HK$'000 ( )
	3	26,701,492	19,925,648
C		(18,011,631)	(14,924,582)
G		8,689,861	5,001,066
h ,	5	116,277	68,664
D		(639,023)	(495,619)
A		(1,228,597)	(1,037,081)
G /(L) h h h		370,352	(1,001,730)
G h h h h		49,133	84,557
F	6	(108,078)	(287,993)
h		41,926	39,852
h		51,380	(5,776)
		7,343,231	2,365,940
I	7	(1,401,987)	(825,380)
h		5,941,244	1,540,560
h :			
w h C		5,061,729	1,059,192
N -		879,515	481,368
		5,941,244	1,540,560
		HK$ ( )	HK$ ( )
E h	9		
B		4.573	0.964
D		4.569	0.963

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	[illegible] months ended 30 June	
	2021	**2020**
	HK$'000	*HK$'000*
	([illegible])	([illegible])
[illegible]	5,941,244	1,540,560
[illegible] /([illegible]) [illegible]:		
Item that will not be reclassified to profit or loss:		
[illegible]:		
E[illegible]	515,527	(476,430)
Items that may be reclassified subsequently to profit or loss:		
I[illegible]:		
F[illegible]	(2,331)	(32,076)
[illegible]	(49,133)	(84,557)
	(51,464)	(116,633)
[illegible] ([illegible]) [illegible] ([illegible])	464,063	(593,063)
[illegible]	6,405,307	947,497
[illegible]:		
[illegible] C[illegible]	5,490,283	538,933
N[illegible]	915,024	408,564
	6,405,307	947,497

	30 J[illegible] 2021 *HK$'000* ([illegible])	31 D[illegible] 2020 *HK$'000* (A[illegible])
N[illegible]		
D[illegible]	687,853	690,621
B[illegible]	3,338,954	8,618,747
L[illegible]	9,311	9,792
	4,036,118	9,319,160
	63,705,286	60,798,706
C[illegible]		
[illegible]	110,879	110,579
[illegible]	58,599,762	55,754,324
E[illegible] C[illegible]	58,710,641	55,864,903
N[illegible]	4,994,645	4,933,803
T[illegible]	63,705,286	60,798,706

Notes:

1. Bas s o p r p arat on

Th . h w h H K A (HKA) 34 *Interim Financial Reporting* h H K I C A (HKIC A) w w h h A 16 h G h L (h L) Th E h H K L (h E h).

2. n p al a o nt ngp ol s

Th h h h , , wh h

h h h H K F (HKF), h h h 30 J 2021 h h w h h G h 31 D 2020.

A H F

I h , h G h , h , h w HKF h HKIC A wh h h 1 J 2021 h h G :

A HKF 16 C -19 C
A HKF 9, HKA 39, I B h h
HKF 7, HKF 4 HKF 16

E w, h HKF h h h

3. gm nt n ormat on

HKF 8 (HKF 8) h G h w h h C wh h Ch D M (C DM), h G HKF 8 ( ) , ( ) (CB), ( ) h , ( ) , ( ) (h h h h h h h h h) ( ) h (, h). Th h

3. Segment information (continued)

	Laminates	PCBs	Chemicals	Properties	Investments	Others	Eliminations	Consolidated
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
	([illegible])	([illegible])	([illegible])	([illegible])	([illegible])	([illegible])	([illegible])	([illegible])
Six months ended 30 June 2020								
[illegible]								
E[illegible]	5,592,085	4,271,597	4,828,399	4,857,901	155,419	220,247	–	19,925,648
I[illegible]	1,093,822	–	295,562	–	–	4,688	(1,394,072)	–
T[illegible]	6,685,907	4,271,597	5,123,961	4,857,901	155,419	224,935	(1,394,072)	19,925,648
[illegible]	1,083,613	303,266	279,323	1,906,073	(761,752)	5,329		2,815,852
[illegible]								35,375
[illegible]								(231,370)
F[illegible]								(287,993)
[illegible]								39,852
[illegible]								(5,776)
[illegible]								2,365,940

I[illegible]

4. Depreciation

D[illegible] HK$871,284,000 ([illegible] 30 J[illegible] 2020: HK$799,440,000) [illegible]

5. Other income, gains and losses

	Six months ended 30 June	
	2021	**2020**
	HK$'000	*HK$'000*
	([illegible])	([illegible])
[illegible]:		
I[illegible]	19,692	33,198
I[illegible]	11,311	11,791
I[illegible]	20,252	14,383
G[illegible]	47,963	17,284
[illegible]	17,059	(7,992)
	116,277	68,664

6. F nan e osts

	months en e 30 J n e	
	2021	**2020**
	HK$'000	*HK$'000*
	([illegible])	([illegible])
I [illegible]	139,263	311,656
I [illegible]	4,722	3,375
I [illegible]	292	234
L : A [illegible]	(5,835)	(6,059)
A [illegible]	(30,364)	(21,213)
	108,078	287,993

B[illegible] HK$4,722,000 ([illegible] 30 J[illegible] 2020: HK$3,375,000) [illegible] 3% ([illegible] 30 J[illegible] 2020: 2.4%) [illegible]

7. In om e ta e p ens e

	months en e 30 J n e	
	2021	**2020**
	HK$'000	*HK$'000*
	([illegible])	([illegible])
Th[illegible]:		
C E[illegible] I[illegible] T	1,363,462	540,258
C L[illegible] A[illegible] T[illegible] (LAT")	[illegible]	134,036
H K[illegible] T	15,875	147,446
T[illegible]	28,868	11,098
	1,408,205	832,838
D[illegible]	(6,218)	(7,458)
	1,401,987	825,380

[illegible] L[illegible] C E[illegible] I[illegible] T ([illegible] EIT L[illegible]") [illegible] I[illegible] EIT L[illegible] C [illegible] 25% [illegible]

[illegible] EIT L[illegible] C, [illegible] 5% [illegible] 10% [illegible] M[illegible] Ch[illegible] 1 J[illegible] 2008 [illegible]

Th[illegible] LAT [illegible] C [illegible] LAT [illegible] 30% [illegible] 60% [illegible] A[illegible] A[illegible] T[illegible], LAT [illegible]

7. In om ta p ns ont n

21 M h 2018, h H K L C Th I (A .) (N . 7) B 2017 (h B –) wh h h w - . Th B w w 28 M h 2018 w h w h w - , h HK$2 h w 8.25%, HK$2 w 16.5%. Th h w -

11. ra an oth r r ab l s an p r p a m nts, ntr st loans an lls r ab l s ont n

Th G 120 (31 D 2020: 120), h Th w h h :

	30 J n 2021	31 D mb r 2020
	HK$'000	*HK$'000*
	( )	(A)
0 90	7,947,900	6,306,076
91 120	706,102	538,622
121 150	469,226	341,673
151 180	105,436	88,230
180	87,845	86,907
	9,316,509	7,361,508

B h G w h 90 (31 D 2020: 90) h h

12. ra an oth r p a ab l s an lls p a ab l s

Th w h h h :

	30 J n 2021	31 D mb r 2020
	HK$'000	*HK$'000*
	( )	(A)
0 90	2,469,026	2,333,350
91 180	404,029	470,960
180	304,225	350,693
	3,177,280	3,155,003

A h G w h 90 (31 D 2020: 90) h h

B E IE

h h K H L , I h h h C (h G –) h h h h 30 J 2021 (h ’). A h h h h h h h Ch wh , h G ’ Ch ’ h h h K , h G w h h , wh h h h h.

D h , Th G h h h h wh L h L D , w w L D h C B (CB–) D , h h h h h h h , h Ch D wh B h A,

FO MANCE

L D : D h h h Th h 65 h 33% h D h M wh -h h Th w wh ( ) 116% HK$14,440.6 wh (EBITDA–) h 225% HK$4,441.0

CB D : I h CB h CB D h h G 5G w w h -h h D w h CB h h- - CB h h h h CB h h - h h Th h h h 51% HK$6,462.4 wh EBITDA 54% HK$933.5

Ch D : G h h h A h h B h A w h wh h h h - h w w h - h w -h h h I h h wh (-) 47% HK$7,551.5 EBITDA 346% HK$2,126.2

D : Th w h h wh HK$2,254 H w h h w h h w Th 88% HK$575.3 EBITDA 78% HK$428.6

LI AND CA AL E O E

Th G ' . . A . . 30 J 2021, G . HK$19,611.4 (31 D 2020: HK$22,426.2) 1.66 (31 D 2020: 1.97) .

Th . 65 . 30 J 2021 56 . 31 D 2020 h :

- I , , 36 (31 D 2020: 35).
- T , , 63 (31 D 2020: 62).
- T (.), 34 (31 D 2020: 41).

Th G ' (h) 1 F 20% (31 D 2020: 18%). Th h 81%:19% (31 D 2020: 50%:50%). D h , h G 1 F HK$900 1 HK$1,200 . L h ' , h G h h h h .

D h , h G . Th G , h G h h h . Th G ' , H K , MB , h h h .

H AN E O E

A . 30 J 2021, h G F 36,000 (31 D 2020: 36,000). I , h G h h h G ' h .

D : Th Ch w h -
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D 2021.

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C ' h 30 J 2021.

A COMM EE

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COM LIANCE H HE CO O E GO E NANCE CODE

Th C h w h h h C
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D) - h C '
w h h C ' . A h,
h C h h w h w h h C '
w h h h CG C .

COM LIANCE H HE MODEL CODE

Th C h D .h .h .h M C D L I A 10 .h L (.h M C –). H D , h D h .h h h h w .h .h .h M C .h D ' .h C .h h .h .h 30 J 2021.

B .h B
K ng oar Hol ngs L m t
Ch ng Kwo ng
Chairman

H K , 30 A 2021

As at the date of this announcement, the Board consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing, and Chen Maosheng, being the executive Directors and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong, being the independent non-executive Directors.