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**“KINGBOARD COPPER FOIL HOLDINGS LIMITED
FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD
ENDED SEPTEMBER 30, 2013**

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY
(Q1,Q2 &Q3) HALF-YEAR AND FULL YEAR RESULTS**

- 1(a) An income statement (for the group) together with a comparative statement
for the corresponding period of the immediately preceding financial year.**

	Group 3 months ended		%
	September 30, 2013	September 30, 2012	Change
	<i>HK\$'000</i>	<i>HK\$'000</i>	
Revenue	1,000,000	1,000,000	0.0%
Cost of sales	(500,000)	(500,000)	0.0%
Gross profit	500,000	500,000	0.0%
Operating expenses	(200,000)	(200,000)	0.0%
Operating income	300,000	300,000	0.0%
Finance income	100,000	100,000	0.0%
Finance expenses	(50,000)	(50,000)	0.0%
Income before income tax	350,000	350,000	0.0%
Income tax	(50,000)	(50,000)	0.0%
Income after income tax	300,000	300,000	0.0%
Other income	100,000	100,000	0.0%
Other expenses	(50,000)	(50,000)	0.0%
Net income	350,000	350,000	0.0%
Net income attributable to equity holders of the parent	350,000	350,000	0.0%
Net income attributable to non-controlling interests	0	0	0.0%

NM: Not meaningful

1(b)(ii) A statement of financial position (for the issuer and group), together with a

	Group		% Change
	3 months ended		
	September 30, 2013	September 30, 2012	
	HK\$'000	HK\$'000	
Revenue	1,000,000	1,000,000	0.0%
Cost of sales	(500,000)	(500,000)	0.0%
Profit before tax	500,000	500,000	0.0%
Income tax	(100,000)	(100,000)	0.0%

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at	As at	As at	As at
	September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
ASSETS				
Current assets:				
Trade receivables	1,000,000	1,000,000	1,000,000	1,000,000
Trade payables	(500,000)	(500,000)	(500,000)	(500,000)
Prepaid expenses	100,000	100,000	100,000	100,000
Accrued income	100,000	100,000	100,000	100,000
Accrued expenses	(100,000)	(100,000)	(100,000)	(100,000)
Other assets	100,000	100,000	100,000	100,000
	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Non-current assets	100,000	100,000	100,000	100,000

[illegible]

1b(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

As at September 30, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000

Amount repayable after one year

As at September 30, 2013		As at December 31, 2012	
Secured	Unsecured	Secured	Unsecured
HK\$'000	HK\$'000	HK\$'000	HK\$'000

Details of any collateral

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

3 months ended	
September 30, 2013	September 30, 2012
HK\$'000	HK\$'000

Operating activities:

Profit before income tax	1,000	1,000
Income tax expense	(100)	(100)
Profit after income tax	900	900
Depreciation and amortization	100	100
Financial income	100	100
Financial expense	(100)	(100)
Change in receivables	(100)	(100)
Change in payables	100	100
Change in other assets and liabilities	(100)	(100)
Net cash generated from operating activities	900	900

3 months ended
September 30, September 30,
2013 2012
HK\$'000 HK\$'000

Cost of sales	1,000	1,000
Gross profit	1,000	1,000
Selling and distribution expenses	(1,000)	(1,000)
Administrative expenses	(1,000)	(1,000)
Finance income	1,000	1,000
Finance expenses	(1,000)	(1,000)
Profit before income tax	1,000	1,000
Income tax	(1,000)	(1,000)
Profit after income tax	1,000	1,000
Profit attributable to equity holders of the Company	1,000	1,000

- 1(d) **A statement of comprehensive income (for the issuer and the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Group		Company	
	3 months ended		3 months ended	
	September 30,	September 30,	September 30,	September 30,
	2013	2012	2013	2012
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Revenue	(1,000)	(1,000)	(1,000)	(1,000)
Cost of sales	(1,000)	(1,000)	(1,000)	(1,000)
Gross profit	(1,000)	(1,000)	(1,000)	(1,000)
Operating expenses	(1,000)	(1,000)	(1,000)	(1,000)
Operating income	(1,000)	(1,000)	(1,000)	(1,000)
Other income	(1,000)	(1,000)	(1,000)	(1,000)
Other expenses	(1,000)	(1,000)	(1,000)	(1,000)
Income before income tax	(1,000)	(1,000)	(1,000)	(1,000)
Income tax expense	(1,000)	(1,000)	(1,000)	(1,000)
Income after income tax	(1,000)	(1,000)	(1,000)	(1,000)
Other comprehensive income	(1,000)	(1,000)	(1,000)	(1,000)
Other comprehensive expenses	(1,000)	(1,000)	(1,000)	(1,000)
Other comprehensive income	(1,000)	(1,000)	(1,000)	(1,000)
Comprehensive income	(1,000)	(1,000)	(1,000)	(1,000)

- 1(e)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(e)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	As at September 30, 2013 '000	As at December 31, 2012 '000	As at September 30, 2013 HK\$'000	As at December 31, 2012 HK\$'000
Share capital				
Number of ordinary shares of US\$0.10 each				
Issued	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>
Not yet issued	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>

- 1(e)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

- 2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have been audited in accordance with the auditing standard or practice.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

There were no auditors' report (including any qualifications or emphasis of a matter).

- 4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

As per the annual financial statements of the issuer for the year ended 31st March 2013, the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

There are no changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

- 6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

3 months from July 1, 2013 to September 30, 2013	3 months from July 1, 2012 to September 30, 2012
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The earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends, are as follows:

- 7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**

- (a) current financial period reported on; and
(b) immediately preceding financial year.

Group		Company	
September 30, 2013	December 31, 2012	September 30, 2013	December 31, 2012

The net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

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A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

For the year ended 31 March 2019, the Group's turnover was \$1,234,567,000, compared with \$1,123,456,000 for the year ended 31 March 2018, an increase of 9.8%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's gross profit was \$345,678,000, compared with \$312,345,000 for the year ended 31 March 2018, an increase of 10.7%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's operating profit was \$123,456,000, compared with \$112,345,000 for the year ended 31 March 2018, an increase of 9.8%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's profit before tax was \$112,345,000, compared with \$101,234,000 for the year ended 31 March 2018, an increase of 10.9%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's profit after tax was \$89,012,000, compared with \$80,123,000 for the year ended 31 March 2018, an increase of 11.1%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products.

The Group's cash and cash equivalents at the end of the year were \$234,567,000, compared with \$212,345,000 at the end of the year ended 31 March 2018, an increase of 10.5%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products.

The Group's working capital at the end of the year was \$123,456,000, compared with \$112,345,000 at the end of the year ended 31 March 2018, an increase of 9.8%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's assets at the end of the year were \$567,890,000, compared with \$545,678,000 at the end of the year ended 31 March 2018, an increase of 4.1%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products. The Group's liabilities at the end of the year were \$345,678,000, compared with \$333,456,000 at the end of the year ended 31 March 2018, an increase of 3.7%. The increase was primarily due to the increase in sales volume of the Group's principal products, which was offset by a decrease in the average selling price of the Group's principal products.

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Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

For the year ended 31 March 2019,

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economics conditions, shifts in customer demands, customers and partners, and government and policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on current view of management on future events.

11 Dividend.

(a) *Current Financial Period Reported on*

(b) *Corresponding Period of the Immediately Preceding Financial Year*

(c) *Date Payable*

(d) *Books closure date*

12 If no dividend has been declared/recommendeded, a statement to that effect.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 and half-year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

15 A breakdown of sales.

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16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

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17 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

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18 Interested Person Transactions – Pursuant to Rule 920(1)(a)(ii) of the Listing Manual.

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Confirmation By the Board

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As at the date of this announcement, the board of directors (“Board”) of Kingboard Chemical consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Mok Cham Hung, Chadwick and Chen Maosheng, being the executive directors, Mr. Chan Wing Kwan, being the non-executive director and Messrs. Lai Chung Wing, Robert, Cheng Wai Chee, Christopher, Tse Kam Hung and Tang King Shing, being the independent non-executive directors.

As at the date of this announcement, the Board of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Chan Yue Kwong, Michael, Leung Tai Chiu, Mok Yiu Keung, Peter and Ip Shu Kwan, Stephen, being the independent non-executive directors.